

BACHELOR OF ACCOUNTING AND FINANCE (BAF)

END OF FIRST SEMESTER EXAMINATION NOVEMBER 2024

MAJOR: Financial Accounting I

DURATION: 2 Hrs.

Marks: 60

NB: (a) Attempt Any 4 out of 6

(b) Figures to the right indicate full marks.

Q1) Roshan closes his books of accounts on 31st March every year. He was unable to take actual stock till 15th April 2023, on which date the physical stock at cost was valued at ₹ 5,25,000. Sales for the period 1st April to 15th April 2023 was ₹ 1,44,000. Profit was made at 1/3rd on cost.

1. Purchases for the next year included in stock amounted to ₹ 54,000 at cost less 10% trade discount.
2. Goods returned by customers were worth 1,800 at selling price.
3. There were slow moving items costing 6,000 which could be estimated to be sold at ₹ 4,200.
4. Due to certain reasons some goods costing 7,500 were supplied late by supplier therefore the customer refused to accept the goods. As a result, the net realisable value was estimated to be 3,000 on 31st March 2024.

Compute the value of stock as on 31st March, 2017. (15)

Q2) Calculate the cost of goods sold and closing stock under weighted average cost of inventory using the following details: (15)

2024 March 1	Stock in Hand	500 units	@ ₹ 9 each
Purchases	March 03	500 units	@ ₹ 11 each
	March 10	1000 units	@ ₹ 12 each
	March 18	600 units	@ ₹ 10 each
	March 24	500 units	@ ₹ 12 each
	March 30	400 units	@ ₹ 13 each
Issues	March 02	400 units	
	March 09	500 units	
	March 16	900 units	
	March 23	500 units	
	March 31	600 units	

Q3) State whether the following expenditures or receipts are capital or revenue. Give reasons for your answer. (15)

1. Professional fees paid ₹ 3,000 to the lawyer for preparing documents for purchase of new office premises.
2. Paid ₹ 20,000 towards factory rent.
3. Received ₹ 1,00,000 from insurance company for damage of machinery in fire.

4. Received ₹ 2,000 as a dividend on shares.
5. Discount on issue of shares and debentures ₹ 25,000.
6. Loss of ₹ 10,000 incurred on goods in transit.
7. Purchase of second hand car for ₹ 3,50,000 and spent ₹ 30,000 on repair of the car.

Q4) From the following Trial Balance of Mr. XYZ, prepare Manufacturing Account, Trading Account, Profit and Loss Account for the year ended 31st March, 2023 and Balance Sheet as on that date. (15)

Trial Balance of Mr. XYZ as on 31st March, 2023

Particulars	Dr	Cr
Machinery	1,90,000	
Sales		4,45,000
Opening Stock - Raw Material	24,000	
Opening Stock Work in Progress	7,000	
Opening Stock Finished Goods	20,000	
Factory Rent	80,000	
Factory Power and Fuel	19,000	
Office Expenses	58,000	
Purchase of Raw Material	1,05,000	
Cash at Bank	20,000	
Advertisement Expenses	15,000	
Interest Paid	7,000	
Sundry Creditors		21,000
Provision for Bad Debts		2,000
Sundry Debtors	53,000	
Capital		1,30,000
Total	5,98,000	5,98,000

Following further information is provided to you:

1. Closing Stock as on 31st March, 2023 Raw Material 21,000, Work-in-Progress 8,000, Finished Goods 22,000.
2. Depreciate Machinery @ 5% p.a.
3. During the year, finished goods costing ₹ 10,000 were withdrawn by the proprietor for personal use, which were not recorded in the books.
4. Provide Reserve for Doubtful Debts @ 5% on Sundry Debtors.

Q5) From the following information prepare Departmental Trading and Profit and Loss Account and General Profit and Loss Account for the year ending 31st December 2024: (15)

Particulars	Compressors	Radiators	Total
Opening Stock	1,50,000	2,10,000	3,60,000
Purchases	4,50,000	5,50,000	10,00,000
Carriage Inward			20,000
Salaries	15,000	20,000	35,000
Sales	6,00,000	7,00,000	13,00,000
Discount earned			4,000

Rent and Rates			60,000
Travelling Expenses			26,000
Carriage Outward			6,500
General Expenses			30,000
Advertising			6,500
Discount allowed			7,800
Insurance			3,600
Selling Commission			13,000

Additional Information:

- (1) General expenses and insurance are to be allocated in the ratio 2:3.
- (2) The area occupied is in the ratio of 3:2.
- (3) Closing Stock: Department Compressors ₹ 2,50,000, Department Radiators ₹ 1,85,000.

Q6) The Prem Transport Ltd. purchased trucks from the Hindustan Motors Ltd., on Hire Purchase Basis. The cash price of the trucks was ₹ 3,20,000. The amounts were payable as under :- (15)

- ₹ 1,00,000 on the date of purchase i.e. 1st January, 2020
- ₹ 80,000 on 31st December, 2020
- ₹ 80,000 on 31st December, 2021
- ₹ 82,478 on 31st December, 2022

The Hindustan Motors Ltd., charged interest at 5% p.a. on the unpaid amount. The purchasing company decided to write off as depreciation 20% on the diminishing balance each year. You are required to give Trucks Account, The Hindustan Motor Ltd. Account and Interest Account in books of the Prem Transport Ltd., according to Credit Purchase Method.

***** ALL THE BEST *****

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MAJOR AUDITING - I

DURATION: 1 Hr.

Marks: 30

NB: Attempt Any 2 of 3 questions.
figures to the right indicate full marks.

- (A) State the inherent limitations of audit (8)
- (B) Explain the concept of window dressing and how it is done (7)
- Q.2 (A) List the 4 steps to be taken by the auditor before commencement of an audit (8)
- (B) List out the advantages of final audit (7)
- Q.3 (A) Write short note on audit notebook (8)
- (B) List out the content of permanent audit file of audit working paper (7)

***** ALL THE BEST *****

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END OF SEMESTER EXAMINATION NOVEMBER 2024.

OE: *the fundamentals of computer*

DURATION: 1 Hrs.

Marks: 30

Note: 1) Figures to the right indicate full marks.

Q1. Answer the following (Any 2) 15 Marks.

- A. What is a computer? Explain the various parts of a computer.
- B. Explain the difference between input devices and output devices of a computer.
- C. Explain the types of read only memory of a computer
- D. What is a computer? Write in detail about the characteristics of a computer

Q2. Answer the following (Any 2) 15 Marks

- A. Explain the types of operating systems of a computer
- B. Explain the types of network topologies of a computer
- C. Explain the difference between Internet, intranet and extranet
- D. Explain the various functions of memory management in a computer

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OE 2 : Google workspace

**NB: (a) All questions are compulsory and carry equal marks
(b) Figures to the right**

Marks: 25

Time: 1 hour.

Q1. Answer the following

(Any 2)

13 Marks.

- D. Explain in detail what is Google drive
- E. Explain in detail the concept of Google workspace
- F. Discuss in detail about the Concept of Google mail

Q2. Answer the following

(Any 2)

12 Marks.

- D. Explain in detail what do you understand about Google Maps.
- E. Explain the concept of Google Slides.
- F. What kind of things can I do with Google form

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VSEC: Introduction to Financial Function.

DURATION: 1 Hrs.
Marks: 30

Note: 1) Attempt any TWO questions out of THREE
2) Figures to the right indicate full marks.

Q.1 Write down short note **[15]**

- 1) Home Tab ribbon
- 2) Review Tab ribbon
- 3) Insert Tab ribbon

Q.2 A) Explain the custom list and why to use custom list? **[08]**

Q.2 B) Describe the conditional formatting. **[07]**

Q.3 A) There are 10 salesmen and each one is having different Sales and different percentage of commission as given below. Calculate commission for each salesman. **[08]**

Name of the Salesmen are: Ajit, Vijay, Suresh, Sunil, Sky, Shiva, Ramzan, Amit, Anil and Siraj. Sales of each salesman is 100000, 120000, 300000, 90000, 325000, 175000, 180000, 195000, 115000 & 265000 respectively. Commission percentage: 10%, 15%, 14%, 11%, 8%, 16%, 13%, 20%, 24% & 22% respectively.

Q.3 B) Cost of an asset is 1,00,000. Rate of depreciation is 10%. Calculate Depreciation by Written Down Value Method (WDV) for first 5 years. **[07]**

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END OF SEMESTER EXAMINATION NOVEMBER 2024

VSEC: Preparation of Financial budgets-

DURATION: 1 Hrs.

Marks: 30

Note: 1) Attempt any TWO questions out of THREE

2) Figures to the right indicate full marks.

Q.1 The expenses for Production of 10,000 units in a factory are furnished below: [15]

Particular	Per unit
Material	70
Labour	25
Variable Overhead	20
Fixed Overhead	10
Variable Expense	5
Selling Expense (10% fixed)	13
Distribution Expenses (20% fixed)	7
Fixed Administration Expenses	5
Total	155

Prepare a flexible budget for production (a) 8,000 units (b) 6,000 units.

Q.2 A) A company is manufacturing two products viz. Changu and Mangu. The Sales department [08] of the company has three department in different regions of the country viz. Chiu, Kau, Tau.

The sales budgets in in quantity for the year ending 31/3/2025 were Changu: 3,00,000; 5,62,500 and 1,80,000 for the 3 departments respectively. Mangu: 4,00,000; 6,00,000 and 20,000 respectively. Selling price are 3 and 1.20 in all departments for Changu and Mangu.

It is estimated that heavy sales promotion of Mangu in department Chiu will increase sales by 1,75,000. It is also expected that by increasing production and advertisement department. Tau will be able to increase sales of Mangu by 50,000.

It is recognised that the estimated sales by Kau represent an unsatisfactory target. It is agreed to increase both the estimates by 20%.

Prepare a Sales Budget for the year 2024-25.

Q.2 B) A manufacturing company submits the following data of its product for the first [07]

quarter of 2024-25 and 2025-26:

Sales:

April 202	25,000 units
May	20,000 units
June	30,000 units
Selling price (2025)	10

Targets for First quarter of 2025-26:

Increase in Sales quantity	20%
Increase in Selling price	10%

Prepare the Sales budget for the first quarter of 2025-26

Q. Write down the short note.

- 1) Excel chart [08]
- 2) Pivot Table [07]

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END OF SEMESTER EXAMINATION NOVEMBER 2024

AEC: BUSINESS COMMUNICATION SKILLS-T

**DURATION: 1 Hr.
MARKS: 30**

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- Note:** 1. All the questions are compulsory
2. Each question carries equal marks.
3. Figures to the right indicate full marks

(1) Answer any ONE of the following: (10)

A. Explain the advantages & disadvantages of grapevine communication.

OR

B. What do you understand by blogs? Discuss the different types of blogs

(2) Answer: any ONE of the following: (10)

A. Nadia's original marksheets of standard 12 were lost along with her bag which was stolen while travelling by train. Draft an application on behalf of Nadia requesting for a duplicate marksheet. Use the Semi Block layout.

OR

B. Draft an application letter with bio data to the advertisement given.

A bank requires graduates or post graduates in Commerce to work as accounts officers in their rural branches in Maharashtra.

Candidates with experience and fluency in Marathi preferred. Apply to Box. No. 909. Times of India, Mumbai-400001. Use the Complete Block layout.

Q.3 Answer any THREE following: (10)

A. WhatsApp :A popular App.Discuss

B. Explain the process of communication

C. 'You' Attitude in a business letter.

D. List & explain the 7 'C's of communication.

E. Mr. Raj Ansari has been offered the job of an Accountant with Hotel Globus, Worli Seaface Mumbai. Draft a Letter of Job Acceptance on his behalf. Use the Modified Block layout.

FY B.COM (ACCOUNTING AND FINANCE)
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IKS: Indian knowledge system.

DURATION: 1 Hrs.

Marks: 30

Note: 1) Figures to the right indicate full marks.

Q.1 Attempt any TWO Questions out of FIVE:

(06)

- A. Describe the characteristic features of Indian Knowledge System.
- B. Explain the features of Macaulay's Education Policy.
- C. Explain the development of IKS from earliest times to 18th century C.E.
- D. Discuss the traditions of IKS.
- E. Explain Indian education system: home, gurukul, patshala.

Q.2 Attempt any THREE Questions out of SIX :

(12)

- A. Discuss the developments in medicine in India since ancient times.
- B. Explain the ayurveda medicine-elements.
- C. Explain the elements of disease management.
- D. Discuss the contributions of Arthashastra to Indian Knowledge System.
- E. Explain the Art of Governance as an element of knowledge system.
- F. Explain the principles of Arthashastra.

Q.3 Attempt any THREE Questions out of SIX :

(12)

- A. Explain the types of banks.
- B. Discuss the Functions of Commercial banks.
- C. Discuss the role of taxation in Indian economy.
- D. Explain the elements of strategic studies?
- E. Discuss the importance of trade and commerce.
- F. Discuss the concept of town planning.

FIRST YEAR SEMESTER I NEP 2020 EXAMINATION NOVEMBER 2024

Subject: INTRODUCTION TO SPORTS, PHYSICAL LITERACY, HEALTH AND FITNESS AND YOGA

Duration: 1 Hr.

Marks: 30

SPORTS

Note: Attempt all questions

Q1. Multiple choice questions. (Any 6 out of 8) (06)

1. Deepa Karmarkar is an International player in which sport?
a. Boxing b. Gymnast c. Cricket d. Fencing
2. Which of the following is an International player of Wrestling?
a. Geeta Phogat b. Saina Nehwal c. Mary Kom d. Jemimah Rodrigues
3. Which term refers to the overall state of well-being that includes physical, mental and social health?
a. Fitness b. Health c. Exercise d. Wellness
4. Which type of yogic practice focuses on controlling the breath?
a. Asana b. Pranayama c. Meditation d. Bandha
5. Which Famous cricketer is also known as the wall of Indian cricket?
a. Sachin Tendulkar b. Rahul Dravid c. Rohit Sharma d. Virat Kohli
6. What does the term Yoga Mean?
a. Relaxation b. Meditation c. Unite d. Exercise
7. Captain of Indian Cricket Team in T-20 format?
a. Rohit Sharma b. Suryakumar Yadav c. Rishabh Pant d. Yashashvi Jaiswal

Q2. Attempt any 2 questions. (06)

- A. What is Physical Literacy? And why it is important for a healthy lifestyle?
- B. What are the latest trends in health and fitness?
- C. Write a Note on importance of Yoga?

Q3. Attempt any 2 questions. (06)

- A. Outline the fundamental principles of fitness train and yoga?
- B. Importance of Major Dhyan Chand Khel Ratna Award in sport?
- C. Importance of Mental Health awareness?

Q4. Attempt any 2 questions. (06)

- A. Discuss some of the Major sports awards in India?
- B. Importance of Physical Fitness in your life?
- C. Discuss the importance of sports in your life?

Q5. Attempt any 2 questions. (06)

- A. What are the benefits of meditation in our lives?
- B. State some of the Olympic players of India with their game.
- C. Mention some of the opportunities in Sports?

Time: 1 Hour

FYBA/BCom/Self Finance Courses

Semester I

Marks: 30

Introduction To Cultural Activities

Instructions:

- 1) All questions are compulsory.
 - 2) Mixing of sub questions is not allowed.
 - 3) Write in clear and legible handwriting.
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Q.1) Attempt Following Six Multiple- Choice Questions:

(6)

1. Which state is Kathakali a classical dance form from?
 - a. Kerala
 - b. Karnataka
 - c. Andhra Pradesh
 - d. West Bengal
2. Which of the following is folk dance from Gujarat?
 - a. Kathak
 - b. Bharatnatyam
 - c. Garba
 - d. Kuchipudi
3. Which is the oldest Veda?
 - a. Samveda
 - b. Rigveda
 - c. Yajurveda
 - d. Atharvveda
4. Which of the following is an Indian classical music?
 - a. Ghazal
 - b. Qawwali
 - c. Hindustani
 - d. Bhajan

P.T.O

5. Hindustani music is primarily associated with:

- a. Northern India
- b. Southern India
- c. Western India
- d. Eastern India

6. Which state is known for the folk dance Bhangara?

- a. Maharashtra
- b. Punjab
- c. Gujarat
- d. Rajasthan

Q.2) Attempt Following:

(6)

- a. How do cultural activities help in preserving a community's heritage?
- b. How do cultural activities play a crucial role in student life?

Q.3) Attempt Following:

(6)

- a. Describe about the history of student cultural activities in India?
- b. How does cultural activities play a significant role in education?

Q.4) Attempt Following:

(6)

- a. Describe the Importance of presentation and relevance in Story Writing?
- b. Describe the process of Poster Making?

Q.5) Attempt Following:

(6)

- a. Discuss about the Classical Dance?
- b. Describe the different types of Indian Music?

NSS (National Service Scheme)**Instructions:**

- 1) All questions are **compulsory**.
 - 2) Mixing of sub questions is not allowed.
 - 3) Write in clear, legible, writing.
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Q1) Choose the correct alternative:**(6)**

1. _____ is a key component of the NSS's philosophy
 - A. Economic Development
 - B. Military Training
 - C. Social Responsibility
 - D. Industrial Growth

2. The 'Rath' wheel in the NSS emblem symbolizes:
 - A. The cycle of creation
 - B. A fixed point in time
 - C. Static progress
 - D. Academic achievements

3. Who is responsible for advising the Ministry on the development of the NSS programme?
 - A. Programme Coordinator
 - B. State Liaison Officer
 - C. Programme Adviser
 - D. Regional Centre Head

4. Who is responsible for appointing the NSS Programme Officer at the institution level?
 - A. NSS Regional Centre
 - B. State Liaison Officer
 - C. College Principal
 - D. Programme Coordinator

5. How many hours of community work are NSS volunteers expected to complete in an academic year?
 - A. 80 hours
 - B. 120 hours
 - C. 100 hours
 - D. 150 hours

6. Which of the following is a key focus area of NSS activities in slum areas?
 - A. Luxury housing development
 - B. Financial literacy
 - C. Organizing fashion shows
 - D. Building shopping malls

Q2) Short Notes:- (Any two):

(6)

1. Philosophy of NSS
2. Republic day parade camp
3. Motto of NSS
4. NSS Residential Camp

Q3) Answer the following:- (Any Three)

(18)

1. Explain functions of state NSS cell (any 6)
2. Explain the procedure of Formation of NSS Unit at the college
3. What are the objectives of Regular Activities of NSS?
4. What is the role of NSS volunteers in National Development?
5. What are the Activities to be conducted in adopted village related to Gender Equality?

D L L E

Extension Work

Marks: 30

Semester I Examination

Time: 1 Hour

Q1. Rewrite the following statements by choosing the correct alternatives given below.

(06 Marks)

1. Pollutants that cannot be broken down into simpler, harmless substances in nature are called _____ pollutants. (biodegradable/ non-biodegradable/ beneficial)
2. It is predicted that by 2031, number of senior females will _____ number of senior males. (be same as/ be less than/ exceed)
3. Ethics and values help in communal _____ violence. (avoiding/ strengthening/ supporting)
4. Stigma and _____ affect the mental health and well-being of LGBTQIA+ youth. (discrimination/ inclusion/passion)
5. Unintentional poisoning arises from excessive exposure to _____. (fragrances/ chemicals/ sun)
6. Industrial effluents contribute to _____ Pollution. (Air/ Water/Soil)

Q2. Write short notes on any TWO of the following.

(06 Marks)

1. Role of ethics in personal fulfilment.
2. Rapid Industrialisation as a cause of pollution.
3. Difference in the status of senior citizens in last 30 years.
4. Impact of World War 2 on LGBTQIA+ movement.

Q3. Answer any THREE of the following questions.

(06x3=18 Marks)

1. What is the importance of Ethics in our professional life?
2. Describe three steps India can take to get ready for its aging population.
3. Explain any three types of environmental pollution.
4. What do you understand by the concept of Inclusion in LGBTQIA+ studies?
5. Write in detail about climate change.